



## Press Release

# Testimony on Regulatory Burdens and Economic Growth

PAULINA ENCK | MAY 24, 2023

In testimony before House of Representatives Committee on the Budget, AAF President Douglas Holtz-Eakin discusses the harmful impacts of excessive regulatory costs on economic growth.

His key points:

- The United States is in need of faster long-term economic growth;
- The burden of federal regulations has risen over time and is currently growing at an alarming rate;
- Excessive regulation is a headwind to long-run growth and exacerbates the near-term inflation pressures; and
- There are several strategies Congress could pursue to control the growth of regulatory costs.

[Watch the Hearing](#)

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