

Press Release



New Podcast Episode: Extending the TCJA & Expanding the Child Tax Credit

PAULINA ENCK | FEBRUARY 15, 2024

It's The AAF Exchange — your source for clear, data-driven insight into today's economic and domestic policy issues.

In this episode of the AAF Exchange, AAF's Vice President for Economic Policy Gordon Gray and special guest Machalagh Carr – an outside AAF fiscal policy expert – discuss Congress' consideration of extending components of the Tax Cuts and Jobs Act (TCJA) and expanding the child tax credit.

AAF products mentioned in today's episode:

- In “[The Growth Implications of ‘Tax Reform 2.0,’](#)” AAF President Douglas Holtz-Eakin and Gray examine modeling by EY that analyzes the estimated macroeconomic effects of making permanent expiring key elements in the TCJA.
- In “[Let’s Make a Tax Deal,](#)” Holtz-Eakin discusses the House Ways and Means Committee and the Senate Finance Committee agreement to extend the child tax credit and key business tax provisions.
- In “[The Earned Income Tax Credit: Program Design, History, and Options for Reform,](#)” Gray reviews the history of the earned income tax credit, explains how the credit works, and considers the need for reforms.
- In “[Reassessing the Budgetary Treatment of Refundable Tax Credits,](#)” Gray walks through the evolution of refundable tax credits’ budgetary treatment, recent policy changes, and the trade-offs that must be considered in the design of these tax credits.
- In “[Growth, the Budget, and the TCJA,](#)” Holtz-Eakin explains the debate surrounding the TCJA’s future, with competing interests of promoting economic growth and fiscal responsibility.
- In “[The Budgetary Issues Framing 2024,](#)” Holtz-Eakin discusses the major issues contributing to the worsening budgetary crisis.
- In “[Highlights of CBO’s Update to the Budget and Economic Outlook for 2024–2034,](#)” Gray reviews CBO’s recently released updated budget and economic outlook, which provides Congress with a 10-year budget and economic baseline to assess the cost of legislation.
- In “[The Economic and Budgetary Effects of Immigration Reform: S. 744 Revisited,](#)” Holtz-Eakin translates CBO’s 2013 projected impacts of S. 744 into projected impacts over the 2024–2033 budget window.

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