



## Press Release

# Nation's Spending & Debt Problem Explained In New #Eakinomics Video Series

MARISOL GARIBAY | NOVEMBER 11, 2013

In a new #Eakinomics three part video series from the American Action Forum (@AAF), Douglas Holtz-Eakin walks viewers through the nation's spending and debt problem.

The #Eakinomics videos explain how too much debt is bad for the economy, the need to control spending in order to tackle the spending problem, and the need to address mandatory spending.

"In the end, the only way to deal with the spending problem is to control spending. You can't tax your way out of it. You can't grow your way out of it. It's a spending problem," Holtz-Eakin says in the #Eakinomics video.