



## Press Release

# Douglas Holtz-Eakin Testimony on Housing Finance Bill

JULY 18, 2013

WASHINGTON — American Action Forum (@AAF) President Douglas Holtz-Eakin will today testify in front of the House Financial Services Committee on the topic of Chairman Jeb Hensarling’s housing finance bill. Highlights from the testimony are included below.

**“The legislation being discussed today represents a long-overdue effort to address damaging weaknesses in the U.S. system of housing finance. I applaud the Committee for moving forward...**

**The most significant component of the legislation is its commitment to winding down and closing Fannie Mae and Freddie Mac. These government-sponsored enterprises are fundamentally flawed in their design and politically toxic...**

**I am pleased that the Committee is simultaneously undertaking needed reforms to the Federal Housing Administration.”**

[The complete testimony submitted for the record can be found online here.](#) [PDF]