



Insight

Inside the Administration's Spring 2014 Regulatory Agenda

SAM BATKINS | JUNE 9, 2014

For the fourth consecutive edition, the administration released its [Unified Agenda](#) of regulation immediately before a [holiday weekend](#). The previous iterations were issued right before Thanksgiving, July 3, and before Christmas. Like previous editions, there are few new revelations in the agenda, but there are still notable regulations and target dates for finalizing significant measures. The American Action Forum (AAF) found this agenda could impose \$126 billion in total possible costs.

The administration listed 19 new “major” regulations, including two significant energy efficiency standards and a second round of greenhouse gas standards for heavy-duty vehicles and engines.

The Environmental Protection Agency (EPA) listed 23 rulemakings not previously published, including “[Startup Shutdown Reconsideration](#)” for its [Utility MACT](#) rule and a firm December 2014 date for proposing new [ozone standards](#).

It appears June 2014 will be a busy month for significant regulation. The administration plans to publish final calorie labeling requirements for restaurants and vending machines and [greenhouse gas guidelines](#) for existing stationary sources.

Below, AAF presents notable rulemakings organized by date and possible compliance costs based on proposed rule estimates.

<u>May 2014</u>				
<u>Agency</u>	<u>Rule Stage</u>	<u>Title</u>	<u>RIN</u>	<u>Possible Cost (in Millions)</u>
Energy	Final	Conservation Standards: Walk-In Coolers	1904-AB86	\$7,200

<u>June 2014</u>				
CFPB	Proposed	Requirements for Prepaid Cards	3170-AA22	

June 2014				
DHS	Final	Passenger Security Fee	1652-AA68	
EPA	Proposed	GHG Guidelines for Existing Sources	2060-AR33	
EPA	Proposed	GHG Guidelines for Modified Sources	2060-AR88	
HHS	Final	Calorie Labeling: Restaurants	0910-AG57	\$757.1
HHS	Final	Calorie Labeling: Vending Machines	0910-AG56	\$421.3
HHS	Final	Covered Outpatient Drugs	0938-AQ41	\$104

July 2014				
Energy	Final	Conservation Standards: Furnace Fans	1904-AC22	\$5,800
Energy	Proposed	Conservation Standards: Warm Air Furnaces	1904-AD11	

October 2014				
Education	Final	Gainful Employment	1840-AD15	\$2,360
EPA	Final	Formaldehyde Emissions Standards for Composite Wood Products	2070-AJ92	\$512
EPA	Final	Underground Storage Tank Rules	2050-AG46	\$210
DOL	Final	Personal Fall Protection Systems	1218-AB80	\$173.2
HHS	Proposed	Updated Standards for Labeling of Pet Food	0910-AG09	

November 2014				
Energy	Proposed	Conservation Standards: Gas Furnaces	1904-AD20	
Energy	Final	Conservation Standards: Fluorescent Lamps	1904-AC43	\$12,890
EPA	Final	New Residential Wood Heaters	2060-AP93	\$125

December 2014				
DOJ	Final	Implementation of ADA Amendments	1190-AA59	\$451
DOL	Final	Persuader Agreements	1245-AA03	
EPA	Final	Coal Combustion Residuals	2050-AE81	\$20,349
EPA	Proposed	Review of NAAQS for Ozone	2060-AP38	
Treasury	Final	Assessment of Fees for Large Banks	1505-AC42	

January 2015				
DHS	Final	Worker Identification Credential	1625-AB21	\$186.1
DOL	Proposed	Conflict of Interest-Investment Advice	1210-AB32	
Energy	Final	Conservation Standards: Commercial Ice Makers	1904-AC39	\$364
EPA	Final	GHG Guidelines for New Sources	2060-AQ91	

February 2015

DHS	Final	Importer Security Filing	1651-AA70	\$56,000
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March 2015

EPA	Proposed	Phase 2: GHG Standards for Heavy-Duty Engines, Vehicles	2060-AS16	
SEC	Final	Rules for Security Swap Dealers	3235-AL12	\$210

June 2015

HHS	Final	Regulation on the Sale of Tobacco Products	0910-AG38	\$1,010
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September 2015

EPA	Final	Effluent Guidelines for Power Plants	2040-AF14	\$954.1
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October 2015

HHS	Final	Produce Safety Regulation	0910-AG35	\$3,216
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March 2016

HHS	Final	Sanitary Transportation of Human and Animal Food	0910-AG98	\$179
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		<u>To Be Determined</u>		
DOL	Final	Exposure to Crystalline Silica	1218-AB70	\$6,524
DOT	Final	Commercial Driver's License Clearinghouse	2126-AB18	\$1,634
EPA	Final	Agricultural Worker Protection Standards	2070-AJ22	\$640
HHS	Final	Serving Sizes of Foods	0910-AF23	\$2,008
HHS	Final	Revision of Nutrition Labels	0910-AF22	\$2,008
SEC	Final	Standards for Covered Clearing Agencies	3235-AL48	\$225

Total Possible Cost:

\$126.5 Billion

The possible cost of \$126 billion is based on proposed rule estimates for pending rulemakings. The American Action Forum omitted possible costs of rules that have not yet been published. Obviously, these burdens are based on how quickly, or slowly, the administration releases new regulations. The administration is on pace for approximately \$130 billion in regulatory costs for 2014, so the figures in this Unified Agenda could prove to be accurate.