



Infographic

The Costs of a Non-functioning Ex-Im Board

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The Export-Import Bank's (Ex-Im) authorization expired on June 30, 2015. From July 1 until December 3 of that year, Ex-Im remained unauthorized and was wholly inoperable. Congress reauthorized Ex-Im on December 4, 2015, but its board was one member short of a quorum – and it remains that way today. Without a quorum and an active board, Ex-Im can only authorize loans of \$10 million and below – which make up only about 15 percent of Ex-Im's total business. The previous administration nominated two board members last year (one Democrat and one Republican), either of which would satisfy the board's quorum requirement, and the current White House has nominated a new board president, along with four nominees to the five-member board. The Senate Banking Committee is expected to consider these nominations on November 1st.

In January, [Ex-Im's 2016 Annual Report](#) showed that the bank's lending was at its lowest point in 40 years, authorizing only \$5 billion in financing and leaving 40 deals worth over \$30 billion stuck waiting on a quorum. Using data from [Ex-Im's 2014 Annual Report](#) (the last full calendar year that Ex-Im was fully operational), this is what Ex-Im's full and partial shutdowns have cost businesses over the past 18 months.

THE COSTS OF A NON-FUNCTIONING EX-IM BOARD



Without a quorum on the board, Ex-Im cannot approve any loans greater than **\$10 million**.

The board is only short **one member** of the quorum. Four members have been nominated, and the Senate Banking Committee is expected to consider them on November 1st.

TOTAL LOSS SINCE SHUTDOWN

7,768
UNAUTHORIZED LOANS
\$42.56 BIL
LOST AS A RESULT



6,941 LOANS + \$10.59 BIL
WOULD HAVE GONE TO
SMALL BUSINESSES

AMERICAN ACTION
FORUM

